

BTL/SH/SE/Reg. 30/2020-2021

28th August, 2020

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| The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 | The Vice-President National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C-1, Block G, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 |
| BSE Scrip Code - 542932 | NSE Symbol - BIRLATYRE |

Sub: Outcome of a Board Meeting held on 28th August, 2020

Dear Sir / Madam,

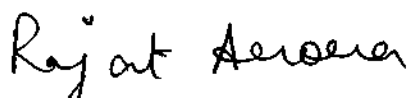
In continuation of our letter BTL/SH/SE/Reg. 29/2020-2021 dated 25TH August, 2020, we wish to inform you that the Board of Directors of the Company at its meeting held today approved :-

- a) A fund raising plan of an amount aggregating upto Rs. 1,100 Crores, by way of Equity and/or Debt Instruments including Non-Convertible Debentures and/or Preference Shares for the Company and also including Rights Issue and/or Preferential Allotment and/or Issue of Global Depository Receipts/American Depository Receipts and/or by a combination of any of the above, as may be permitted under applicable laws, subject to such regulatory/statutory approvals as may be required, including approval of the shareholders of the Company.
- b) A Committee of the Board is constituted, which shall look into and decide/formulate further details of the above fund raising viz. security type, issue size, price, record date, allottees, timing of Issue etc. and all other modalities and take all necessary actions to get implemented the aforesaid decision.

The meeting commenced at 10.30 A.M. and concluded at 11.00 A.M.

This is for your information and records.

Yours faithfully,
For Birla Tyres Limited


Rajat Arora
Company Secretary